

GLOUCESTERSHIRE HOCKEY ASSOCIATION

Treasurer's Report to the Committee Meeting on 18th November 2020

At the moment we are showing an (insignificant) loss of £353.65 on the season to date.

The annual affiliation process has gone reasonably well with most teams paying the reduced fee of £5 per team promptly. Despite multiple attempts to contact them Yate and Shipton Oliffe have been uncommunicative. Affiliation is a condition of playing league hockey. I have had no choice but to report these clubs to their respective leagues and to West HA. Blockley HC now only run one side rather than two and there have been no gains, so a net loss of one team this year. At the moment only 10 schools have affiliated (versus 20 last year).

As usual the bulk of our income and expenditure has been in the Player Pathway activities. The season has suffered major disruption due to the pandemic. We will be shutting down these activities for the time being while we are showing a £700 surplus.

We have incurred expenditure of £1,168 on festivals. Once the clubs are billed the income is expected to almost offset the expenditure. There may be some losses this season as the need for social distancing reduces the number of teams we can accommodate.

The Masters income recorded is the accrued men's match fees over a long period and is "ring fenced" for use by the men's masters sides.

We have offered professional to coaching sessions to schools and have started to see some expenditure associated with that. The activity will not generate any income and will be supported by our reserves.

Income Statement For Period Covering 2020-04-01 to 2021-03-31

<u>Income</u>	£5,483.40
<u>05 Player Pathway</u>	£4,300.00
<u>25 Masters</u>	£451.40
<u>30 Affiliation</u>	£707.00
<u>50 Exceptional Income</u>	£25.00
<u>Expenditure</u>	£5,837.05
<u>05 Player Pathway</u>	£3,620.17
<u>15 Junior Festivals</u>	£1,168.00
<u>17 Coaches Into Schools Initiative</u>	£121.00
<u>25 Masters</u>	£126.40
<u>70 Administration</u>	£126.88
<u>85 Insurance</u>	£674.60
Net loss for Period	£353.65

As ever, the balance sheet remains healthy.

Balance Sheet 2021-03-31

<u>Assets</u>		£64,335.27
<u>Cash at Bank and In Hand</u>	£64,052.52	
<u>Pre-Payments</u>	£282.75	
Total Assets		£64,335.27
<hr/>		
<u>Liabilities</u>		£1,073.14
<u>Creditors</u>	£1,073.14	
Total Liabilities		£1,073.14
<hr/>		
<u>Equity</u>		£63,615.78
Retained Losses		£353.65
Total Equity		£63,262.13
<hr/>		
Total Liabilities & Equity		£64,335.27

Shaun Cullimore
Treasurer, GHA